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(71) Applicant and

(72) Inventor: VINER, Victor [US/US]; 623 5th Avenue, 29th  
Floor, New York, NY 10022 (US).

(74) Agent: MAHON, James, V.; Clifford Chance US LLP,  
200 Park Avenue, New York, NY 10166 (US).

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(54) Title: INVESTMENT PORTFOLIO ANALYSIS SYSTEM

(57) Abstract: An investment portfolio management system enables computation of hedging strategies (each including one or more hedging transactions) and presentation of the strategies to the investor. Each hedging strategy takes into consideration tax impact information that is sparticularized to the individual investor. Investor portfolio data identifying assets owned by an investor and tax status information associated with the investor can be stored at a server that is accessible by a web browser. Software at the server enables computing of the hedging strategies based on an analysis of an investor's investment portfolio. The portfolio analysis includes an analysis of at least a first one of the assets identified by the investor portfolio data and a tax impact analysis to determine gain and loss and tax impact data associated with hedging transactions. The determined gain, loss and tax impact data can be determined based on the investor's particular tax status information.



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# INTERNATIONAL SEARCH REPORT

International application No.

PCT/US03/05983

## A. CLASSIFICATION OF SUBJECT MATTER

IPC(7) : G06F 17/60  
US CL : 705/36

According to International Patent Classification (IPC) or to both national classification and IPC

## B. FIELDS SEARCHED

Minimum documentation searched (classification system followed by classification symbols)  
U.S. : 705/36, 35, 37

Documentation searched other than minimum documentation to the extent that such documents are included in the fields searched

Electronic data base consulted during the international search (name of data base and, where practicable, search terms used)

## C. DOCUMENTS CONSIDERED TO BE RELEVANT

Category *	Citation of document, with indication, where appropriate, of the relevant passages	Relevant to claim No.
X	US 6,321,212 B1 (LANGE) 20 November 2001 (20.11.2001), entire document particularly, abstract, col. 1, line 5 to col. 14, line 25.	1-5, 9-14, 15, 17
Y		1, 6-8, 15-17
Y	US 6,161,098 A (WALLMAN) 12 December 2000 (12.12.2000), entire document, particularly abstract, col. 1, line 21 to col. 9, line 24.	1, 6-8, 15-17

☐ Further documents are listed in the continuation of Box C.

☐ See patent family annex.

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document of particular relevance; the claimed invention cannot be considered to involve an inventive step when the document is combined with one or more other such documents, such combination being obvious to a person skilled in the art

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Mail Stop PCT, Attn: ISA/US  
Commissioner for Patents  
P.O. Box 1450  
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Facsimile No. (703)305-3230

Authorized officer

Hyung S. Sough

Telephone No. (703) 308-0505